



Life's god with our chemistry

Archean Chemical Industries Limited

28th June 2024

National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex, Bandra (E)
Mumbai-400051
Symbol-ACI

BSE Limited
Listing Operations
Phiroze Jeejeebhoy Towers Dalal Street
Mumbai-400001
Scrip Code- 543657

Dear Sir/Madam,

Subject: Proceedings of the 15th Annual General Meeting (AGM).

In continuation to our intimation dated June 05, 2024, the 15th Annual General Meeting of the Company was held on June 28, 2024 to transact the businesses as mentioned in the Notice dated May 14, 2024.

Pursuant to Regulation 30, Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Summary of proceedings of the 15th AGM, as Annexure I.

The AGM commenced at 10:00 A.M IST and concluded at 10.31 A.M IST.

The above information will also be available on the website of the Company at www.archeanchemicals.com

We request you to take the above on records.

Thanking you

Yours faithfully
For Archean Chemical Industries Limited

P Ranjit
Managing Director
DIN: 01952929

Encl: As above



Archean Chemical Industries Limited

ARCHEAN CHEMICAL INDUSTRIES LIMITED

SUMMARY OF PROCEEDINGS OF THE 15TH ANNUAL GENERAL MEETING

The 15th ANNUAL GENERAL MEETING ("15th AGM") of the Members of Archean Chemical Industries Limited ("the Company") was held on Friday, the 28th June 2024 at 10.00 A.M. through Video Conferencing.

The 15th AGM was called, convened, held and conducted as per the provisions of the Companies Act, 2013, the Rules thereunder, the Secretarial Standards, and also in line with the circulars of the Ministry of Corporate Affairs and SEBI.

Mr. R Raghunathan, Chief Financial Officer welcomed the Directors, Shareholders, Statutory Auditor and Secretarial Auditor, Scrutinizer and other panel members for the 15th AGM of the Company.

He requested the Directors to elect the Chairman of the Meeting. Directors elected Mr. P Ranjit as Chairman of the Meeting. Mr. P Ranjit, Managing Director occupied the Chair. He welcomed the Shareholders, Directors and other panel members present in the meeting. As the requisite quorum was present, the Chairman called the meeting to order and the meeting commenced at 10.00 A.M. 38 Members attended the Meeting. He further informed that Mr. K M Mohandass Independent Director, Chairman of the Audit Committee has requested for Leave of absence due to personal emergencies.

The Chairman informed the Members that the proceedings of the Meeting was video recorded and a live streaming was being webcast on the website of Link Intime India Private Limited. The Company had taken all the requisite steps to enable Members to participate and vote on the items of businesses considered at the AGM.

The Chairman informed that since there was no physical attendance of Members and in compliance with the Circulars issued by MCA and SEBI, the requirement of appointing proxies was not applicable, except for the authorized representatives of corporate shareholders.

The Chairman informed that the Charter Documents, Register of Directors and Key Managerial Personnel & their Shareholding and Register of Contracts or Arrangements in which Directors are interested were made available to the Members for inspection. The Report of M/s. HVS Associates, Practicing Company Secretaries that the Company has implemented the Employee Stock Option Plan 2022 in accordance with the provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 was available for the Members perusal.

Further, the Chairman apprised the Members with regard to the conduct of the Annual General Meeting as an e-AGM, the e-voting procedure in general meetings under the Companies Act 2013 and informed the Members that the Company has provided e-voting facility through the e-voting platform of Link Intime India Private Limited to all shareholders of the Company.



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The Chairman further informed that those Members who had not taken part in the remote e-voting and wished to vote at the 15th AGM can cast their votes during the AGM.

The Chairman further informed to the Members that the Statutory Auditors' Report and Secretarial Auditor's Report did not contain any qualifications, other reservations, adverse remarks or disclaimers and hence the Notice of the Meeting and the Auditors' Reports for the financial year ended 31st March 2024 were taken as read.

The Chairman then addressed the Members. He provided the Members with an overview of the economic scenario, brief performance of the Company for the financial year ended 31st March 2024 and strategic initiatives.

The Chairman then informed the Members that there are 7 (seven) resolutions placed before the Members for their approval in this Annual General Meeting. The details of the resolutions were given as part of the Notice of the Annual General Meeting sent to the shareholders.

The Chairman then invited questions/comments from the Members, who had registered themselves as speakers, regarding the accounts and performance of the Company for the year ended 31st March 2024. A few Members made their questions and put forward their queries to the Company. Chairman and Chief Financial Officer responded to the queries/suggestions of the Members.

The Chairman announced to the Members that, upon completion of the electronic voting, the Scrutiniser would take up the counting of votes cast during the Annual General Meeting and, also unblock the votes cast through the remote e-voting and provide consolidated Scrutiniser's Report on the voting. He also announced that on receipt of the Scrutiniser's Report, the results would be declared and the details of the voting results along with the Scrutiniser's Report will be placed on the website of the Company and NSDL within the time permitted under law and will also be communicated to the Stock Exchanges.

The Chairman thanked the Members, Board of Directors, Employees, Bankers, Customers, Suppliers, Vendors and Communities around the plant for their continued support and full co-operation and called the meeting to an end at 10.31 A.M.

P Ranjit
Managing Director
DIN: 01952929